

SRI LANKA

EXTERNAL TRADE

SNAPSHOT : DECEMBER 2023



▼ 6.20 %
USD
USD 1 Bn

Exports

Imports

▲ 4.42 %
USD 1.49 Bn

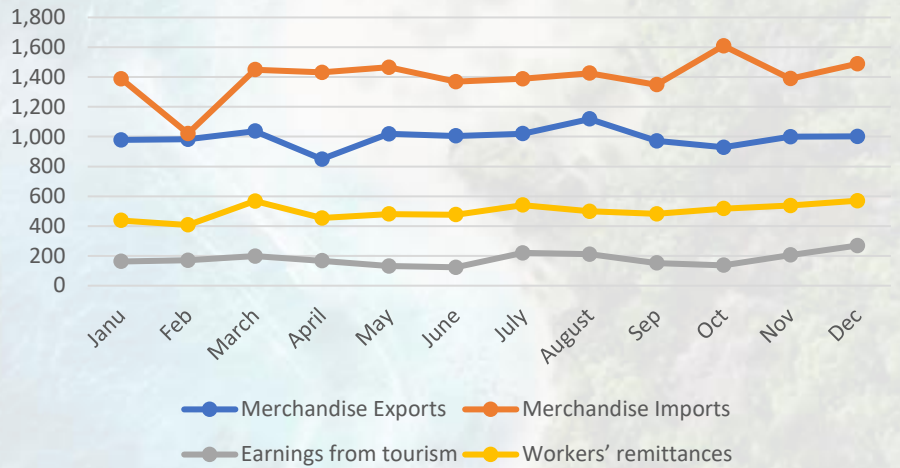
USD
0.49 Bn

Trade balance
(deficit)

Reserves by end
December 2023

USD
4.40 Bn

Trade Summary of past 12 months (USD Mn)



Exports & Imports by sector (USD)

Exports



Industrial



Agriculture



Mineral

Imports



Consumer
Goods



Intermediate
Goods



Investment
Goods

Gross Official Reserves improved notably to US dollars 4.4 billion by end December 2023 and the Sri Lanka rupee recorded an appreciation of 12.1 per cent during the year 2023.

The deficit in the merchandise trade account widened to US dollars 487 million in December 2023, compared to the deficit of US dollars 358 million recorded in December 2022 due to the combined impact of low export earnings and high import expenditure.

Earnings from merchandise exports declined by 6.2 per cent to US dollars 1,002 million in December 2023, compared to US dollars 1,068 million in December 2022. A decline in earnings was observed in industrial exports and mineral exports, while an increase was recorded in agricultural exports in December 2023.

Expenditure on merchandise imports increased to US dollars 1,489 million in December 2023, compared to US dollars 1,426 million in December 2022 and US dollars 1,389 million in November 2023.

Workers' remittances amounted to US dollars 570 million in December 2023, in comparison to US dollars 537 million in November 2023 and US dollars 476 million in December 2022.

The ratio of the price of exports to the price of imports, deteriorated marginally by 0.1 per cent to 86.1 index points for 2023, compared to 2022.

Volume Index

▼ 2.0 %

Exports

Unit Value Index

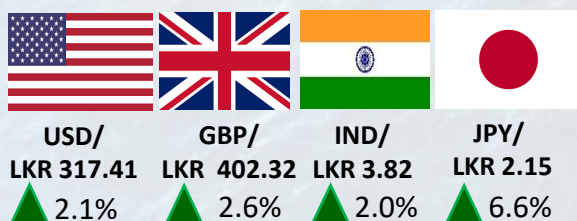
▼ 4.3 %

▲ 16.0 %

Imports

▼ 10.0 %

Exchange Rates (Indicatives rates)



▲ ▼ All changes are based on year- on-year

Disclaimer: Information collected / analyzed is from sources believed to be reliable and from the CSE, CBSL or Government. K Seeds Investments Private Limited however does not warrant its completeness or accuracy. Opinions and estimates given constitute our judgement as of the date of the material and are subject to change without notice. The report given is not intended as an offer or solicitation for the purchase or sale of any financial instrument. Furthermore, the information contained in this report are confidential and should not be shared publicly. Disclosure, copying and distribution is strictly prohibited.