

Government Security Market Weekly Report – 24th November 2023

Treasury Bill Auction

Auction Date: 22/11/2023			Settlement Date: 24/11/2023			
Maturity Days	Amount Offered (Rs. Bn)	Bids Received (Rs. Bn)	Amount Accepted (Rs. Bn)	Weighted Average		Change (Bps)
				Current Auction	Last Auction	
91 Days	55.00	97.40	85.90	15.29%	15.39%	-10
182 Days	60.00	88.00	54.00	14.75%	14.75%	0
364 Days	30.00	31.70	5.10	12.94%	12.96%	-2
Total	145.00	217.10	145.00			

Treasury Bond Auction

Auction Date: 13/11/2023		Settlement Date: 15/11/2023		
Series	11.40%2027'A'	10.75%2028'A'	11.25%2031'A'	
ISIN*	LKB00827A151	LKB01028C151	LKB01231C151	
Date of Maturity	15-Jan-27	15-Mar-28	15-Mar-31	
Coupon Rate (%)	11.40%	10.75%	11.25%	
Amount Offered (Rs. Bn)	60.00	110.00	80.00	
Bids Received (Rs. Bn)	140.50	119.30	91.00	
Amount Accepted (Rs. Bn)	49.90	0.40	0.10	
Weighted Average Yield Rate (%)	15.22%	14.52%	13.56%	

Market Commentary

During the week the longer end of the yield curve remained steady, however investors increased their attention on short term bonds, largely driven by availability of liquidity in the market, leading to significant trading volumes.

The market exhibited minimal response to the 100-basis points reduction in policy rates by the Central Bank, due to the persistence of selling pressure.

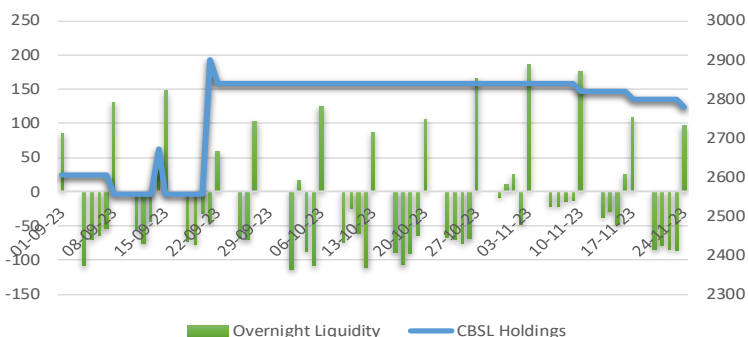
The Ministry of Finance has created a reserve to provide flexibility, allowing the treasury to effectively manage acceptances and maturing aspects in government security auctions.

The rupee closed at 327.94 to the US Dollar in the spot market on Friday and has appreciated by 10.5% against the dollar during the year up to 24th November 2023.

AWPR for the week ending 24th Nov 2023 decreased by 09 bps to 13.05% compared to last week.

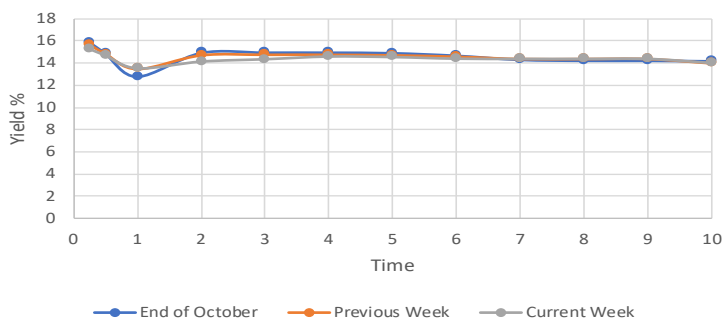
The total market liquidity was a deficit of Rs. 55.225 bn by 24th November 2023, compared to last weeks deficit of Rs. 42.999 bn.

CBSL Holdings and Market Liquidity



Overnight Liquidity CBSL Holdings

Secondary Market Yield Curve



End of October Previous Week Current Week

Auction	Date	Amt. Offered	Maturity Amt	Type
T-Bond	28-11-23	45	36.227	Coupon
T-Bill	29-11-23	160	145.935	Maturity



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