

SRI LANKA EXTERNAL TRADE

SNAPSHOT : April 2023

Trade Summary of past 12 months (USD Mn)

▼ (12.6)%
USD
0.8 Bn

Exports

Imports

▼ (15.8)%
USD 1.4 Bn

USD
(0.6) Bn

Trade balance
(deficit)

Reserves by end
April 2023

USD
2.8 Bn

Exports & Imports by sector (USD)

Exports

Imports



660.9 Mn
▼ 16.4%

Industrial



184.0 Mn
▲ 3.6%

Agriculture



1.4 Mn
▼ 26.3%

Mineral



262.1 Mn
▲ 11.2%

Consumer
Goods



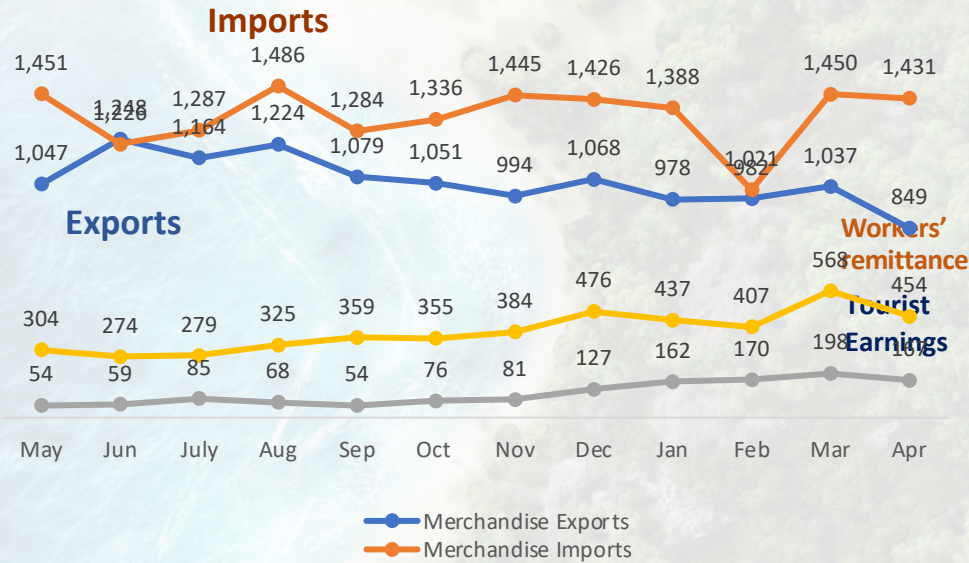
985.2 Mn
▼ 17.7%

Intermediate
Goods



180.3 Mn
▼ 32.3%

Investment
Goods



Gross official reserves continued to increase, recording at US dollars 2.8 billion at end April 2023

The deficit in the merchandise trade account narrowed to US dollars 583 million in April 2023, from US dollars 728 million recorded in April 2022.

The cumulative deficit in the trade account during January to April 2023 was US dollars 1,444 million, a sizeable decline from US dollars 3,125 million recorded over the same period in 2022.

Earnings from merchandise exports declined by 12.6 per cent in April 2023, over April 2022, to US dollars 849 million, recording the lowest earnings since April 2021.

Expenditure on merchandise imports declined by 15.8 per cent to US dollars 1,431 million in April 2023, compared to US dollars 1,699 million in April 2022.

Workers' remittances increased notably to US dollars 454 million during April 2023 in comparison to US dollars 249 million in April 2022.

the ratio of the price of exports to the price of imports, deteriorated by 2.2 per cent in April 2023, compared to April 2022, as the decline in the prices of exports surpassed the decline in the prices of imports.

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Volume Index
▼ 4.8%

Unit Value Index
▼ 8.2%

Exports

▼ 8.2%

▼ 10.2%

Imports

▼ 6.2%

Exchange Rates (Indicatives rates)



USD/
LKR 292.46 ▲ 22.9%

GBP/
LKR 363.74 ▲ 19.4%

IND/
LKR 3.54 ▲ 22.8%

JPY/
LKR 2.10 ▲ 29.6%

▲ ▼ All changes are based on year- on-year