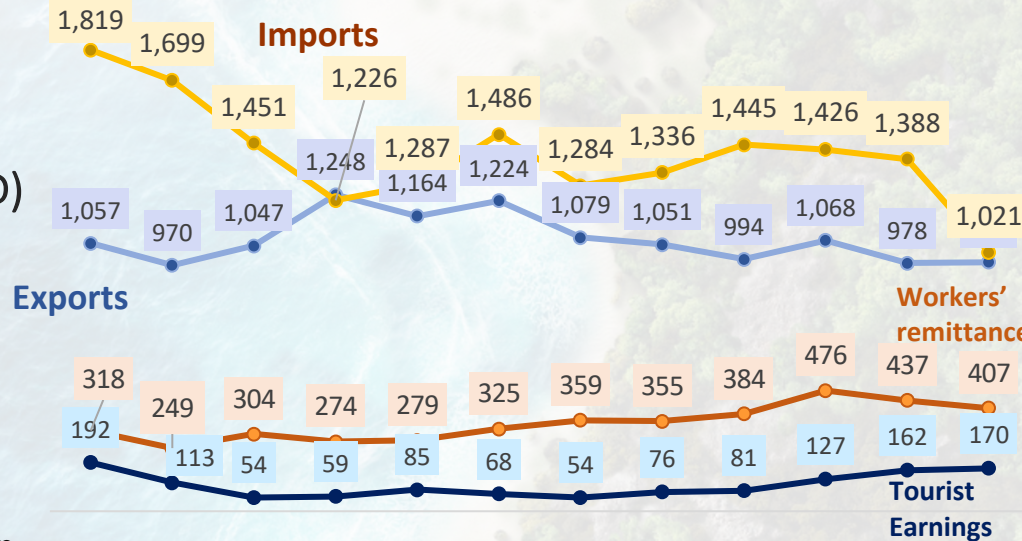


SRI LANKA EXTERNAL TRADE

SNAPSHOT : February 2023

Trade Summary of past 12 months (USD Mn)



Gross official reserves stood at US dollars 2.2 billion as at end February 2023.

The deficit in the merchandise trade account narrowed significantly to US dollars 39 million in February 2023, from US dollars 780 million in February 2022.

The cumulative deficit in the trade account during January-February 2023 was US dollars 449 million, a sizeable decline from US dollars 1,636 million recorded over the same period in 2022.

Earnings from merchandise exports declined by 10.2 per cent in February 2023, year-on-year, to US dollars 982 million. Exports earnings recorded below US dollar 1 billion level for the second consecutive month.

Expenditure on merchandise imports was almost halved in February 2023 at US dollars 1,021 million, compared to February 2022, recording the lowest imports since May 2020.

Workers' remittances recorded at US dollars 407 million during February 2023, in comparison to US dollars 205 million in February 2022.

The ratio of the price of exports to the price of imports, improved by 7.2 per cent in February 2023, compared to February 2022

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Disclaimer: Information collected / analyzed is from sources believed to be reliable and from the CSE, CBSL or Government. K Seeds Investments Private Limited however does not warrant its completeness or accuracy. Opinions and estimates given constitute our judgement as of the date of the material and are subject to change without notice. The report given is not intended as an offer or solicitation for the purchase or sale of any financial instrument. Furthermore, the information contained in this report are confidential and should not be shared publicly. Disclosure, copying and distribution is strictly prohibited.

▼ (10.2)%
USD
0.98 Bn

Exports

Imports

▼ (45.5)%
USD 1.02 Bn

USD
(0.04)
Bn

Trade balance
(deficit)

Reserves by end
February 2023

USD
2.2 Bn

Exports & Imports by sector (USD)

Exports

Imports



777.1 Mn
▼ 12.2%

Industrial



202.2 Mn
▼ 32.3%

Consumer
Goods



201.2 Mn
▼ 0.4%

Agriculture



637.7 Mn
▼ 47.7%

Intermediate
Goods



1.6 Mn
▼ 60.9%

Mineral



180.9 Mn
▼ 48.9%

Investment
Goods

Volume Index

▼ 2.9%

Exports

Unit Value
Index

▼ 7.5%

Imports

▼ 36.8%

▼ 13.7%

Exchange Rates (Monthly Avg.)



USD/	GBP/	IND/	JPY/
LKR 327.29	LKR 405.97	LKR 3.98	LKR 2.46
▼ 44.8%	▼ 38.1%	▼ 38.6%	▼ 36.4%

▲ ▼ All changes are based on year- on-year