

SRI LANKA NESTOR STOCK BROKERS K SEEDS INVESTMENTS **EXTERNAL TRADE**

SNAPSHOT : November 2022

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Trade Summary of past 12 months (USD Mn)



Dec Jan Feb Mar Apr May Jun July Aug Sep Oct Nov Gross official reserves stood at US dollars 1.8 billion as at end November 2022.

The deficit in the merchandise trade account narrowed to US dollars 450 million in November 2022, compared to the deficit of US dollars 553 million recorded in November 2021.

However, the merchandise trade deficit has shown a tendency to widen on month-on-month basis since recording a surplus in June 2022.

Earnings from merchandise exports declined by 17.9 per cent in November 2022, over November 2021, to US dollars 994 million, recording a slight decline for the third consecutive month, on a month-on-month basis.

Expenditure on merchandise imports declined by 18.1 per cent in November 2022 to US dollars 1,445 million, compared to US dollars 1,765 million in November 2021.

Workers' remittances increased to US dollars 384 million during November 2022, in comparison to US dollars 355 million in the previous month.

the ratio of the price of exports to the price of imports,

deteriorated by 5.3 per cent in November 2022, compared to November 2021.

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38.1%



44.8%

38.6%

36.4%