

▲ 17.5%
USD
1,057Mn

Exports

Imports

▲ 23.1%
USD
1,819Mn

USD
762Mn

**Trade balance
(deficit)**

**Reserves by end
March 2022**

USD
1.9Bn

Exports & Imports by sector (USD)

Exports

Imports



853.9 Mn
▲ 2.9%

Industrial



199.3 Mn
▼ 22.6%

Agriculture



2.0 Mn
▼ 57.1%

Mineral



282.0 Mn
▼ 25.7%

**Consumer
Goods**



1,177.8 Mn
▲ 4.2%

**Intermediate
Goods**



358.5 Mn
▼ 13.9%

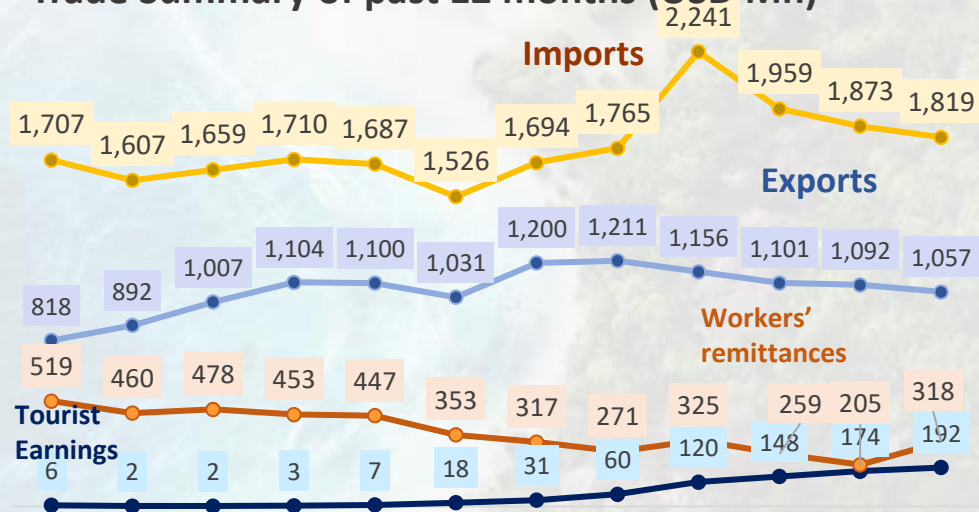
**Investment
Goods**

SRI LANKA

EXTERNAL TRADE

SNAPSHOT : MARCH 2022

Trade Summary of past 12 months (USD Mn)



Apr May Jun Jul Aug Sep Oct Nov Dec Jan Feb Mar

Gross official reserves stood at USD 1.9 Bn by end of March, from USD 2.3 Bn at the end of February 2022.

Trade deficit amounted to USD 762 Mn in March 2022. Export earnings reached USD 1,057 Mn which declined by 3.21% compared to February. The export volume index and the unit value index decreased by 1.6% YoY and 1.8% YoY respectively in March 2022.

Imports hit USD 1,819 Mn; a 5.6% decrement over March 2021 and has decreased by 2.88% compared to imports amounting to USD 1,873 Mn in February 2022.

Import expenditure in March 2022 was mainly due to the price effect in the commodity market.

Workers' remittances displayed a decline to USD 318 Mn from USD 612 Mn in March 2021, a decline of 48.0% YoY.

The ratio of the price of exports to the price of imports, deteriorated by 16.0% in March 2022, compared to March 2021, as the import prices increased on YoY basis, compared to a corresponding YoY decline in export prices.

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Volume Index

Unit Value Index

▼ 1.6%

Exports

▼ 1.8%

▼ 19.2%

Imports

▲ 16.9%

Exchange Rates (Monthly Avg.)



USD/	GBP/	IND/	JPY/
LKR 255.81	LKR 336.59	LKR 3.36	LKR 2.15
▼ 29.86%	▼ 23.31%	▼ 24.34%	▼ 18.63%

▲ ▼ All changes are based on year- on-year