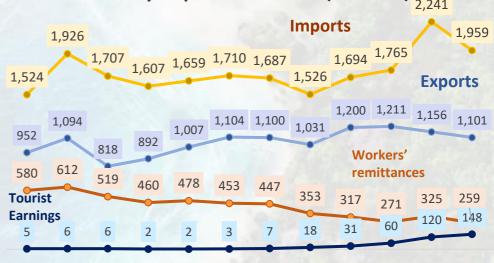


Exchange Rates (Monthly Avg.)





Trade Summary of past 12 months (USD Mn) 2.241



Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec Jan Gross official reserves stood at USD 2.4Bn by end of January, from USD 3.1 Bn at the end of December 2021.

Trade deficit amounted to USD 859 Mn in January 2022. Export earnings reached USD 1,101 Mn which declined by 4.76% compared to December. Though the export volume index increased by 20.1% the unit value index decreased by 2.2% YoY in January 2022.

Imports hit USD 1,959 Mn; a 23.1% increase over January 2021 and has decreased by 12.58% compared to imports amounting to USD 2,241 Mn in December 2021.

Import expenditure in January 2022 was mainly due to the price effect in the commodity market.

Workers' remittances displayed a decline to USD 259 Mn from USD 675 Mn in January 2021, a decline of 61.6% YoY.

The ratio of the price of exports to the price of imports, deteriorated by 18.7% in January 2022, compared to January 2021, with prices of imports having increased while prices of exports declining.

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