

SRI LANKA NESTOR Jour Corporate House STOCK BROKERS K SEEDS INVESTMENTS EXTERNAL TRADE SNAPSHOT: DECEMBER 2021



Gross official reserves stood at USD 3.1 Bn by end of December, from USD 1.6 Bn at the end of November 2021.

Trade deficit amounted to USD 1,085Mn in December 2021. Export earnings reached USD 1,156 Mn which grew by 19.9% YoY. The increase in export earnings was mainly due to price effect with 19.7% value increment.

Imports hit USD 2,241 Mn in December; a 46.8% increase over December 2020 and shows a 28.5% cumulative increment over the year amounting USD 20,637.4 Mn.

Import expenditure increased mainly due to import volume increment in the commodity market in December 2021.

Workers' remittances shows an increment to USD 325 Mn from USD 271 Mn in November 2021 but displayed a 60.0% decline of YoY in December.

The ratio of the price of exports to the price of imports, improved by 4.6% in December compared to December 2020.

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Exchange Rates (Monthly Avg.)



