



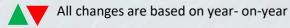
Investment

Goods

Exchange Rates (Monthly Avg.)

Mineral





SRI LANKA



EXTERNAL TRADE

SNAPSHOT: NOVEMBER 2021

Trade Summary by months 2021 (USD Mn)



Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Gross official reserves stood at USD 1.6 Bn by end of November, from USD 2.3 Bn at the end of October 2021.

Trade deficit amounted to USD 553Mn in November 2021. Export earnings reached USD 1,211 Mn which grew by 0.9% compared to October. The increase in export earnings was mainly due to volume effect with 36.0% volume index increment.

Imports hit USD 1,765 Mn in November; a 27.5% increase over November 2020 and has increased by 4.2% compared to imports amounting to USD 1,694 Mn in October 2021.

Import expenditure increased mainly due to the price effect in the commodity market.

Workers' remittances displayed a decline to USD 271Mn from USD 612Mn in November 2020, a cumulative decline of 17.9% YoY.

The ratio of the price of exports to the price of imports, deteriorated by 8.1% in November 2021, compared to November 2020, as the increase in import prices surpassed the increase in export prices.

Disclaimer: Information collected / analyzed is from sources believed to be reliable and from the CSE, CBSL or Government. K Seeds Investments Private Limited however does not warrant its completeness or accuracy. Opinions and estimates given constitute our judgement as of the date of the material and are subject to change without notice. The report given is not intended as an offer or solicitation for the purchase or sale of any financial instrument. Furthermore, the information contained in this report are confidential and should not be shared publicly. Disclosure, copying and distribution is strictly prohibited.