

# SRI LANKA

## EXTERNAL TRADE

### SNAPSHOT : SEPTEMBER 2021

Trade Summary by months 2021 (USD Mn)

**Exports**  
▲ 3.1%  
USD 1,031Mn

**Imports**  
▲ 0.1%  
USD 1,526Mn

**Trade balance (deficit)**  
USD 495Mn

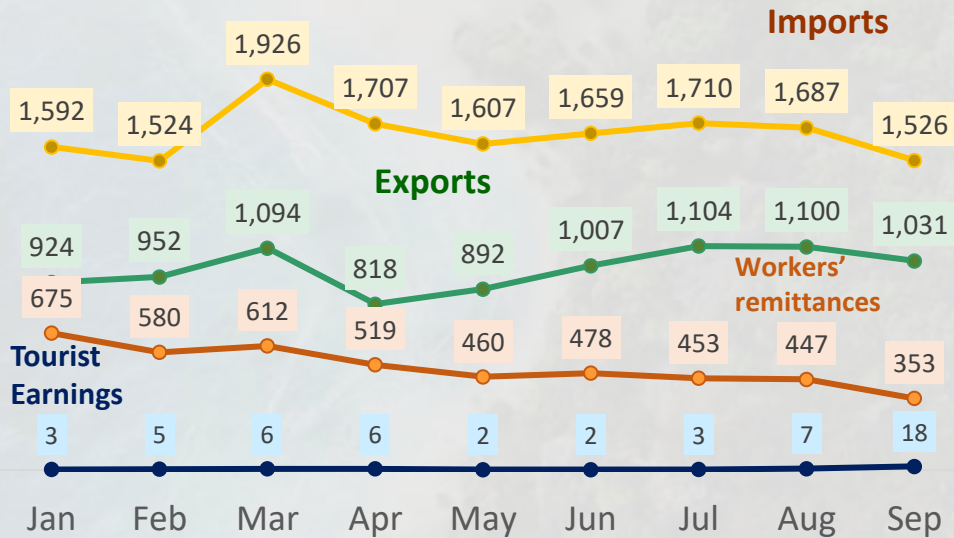
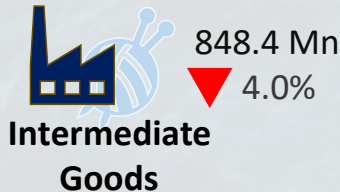
**Reserves by end September 2021**  
USD 2.7Bn

#### Exports & Imports by sector (USD)

##### Exports



##### Imports



Gross official reserves stood at USD 2.7 bn by end of September, from USD 3.5 bn at the end of August 2021.

Trade deficit narrowed to USD 495Mn in September 2021 versus USD 586Mn in August 2021. Export earnings reached USD 1,031 Mn which grew by 3.1%. The increase in export earnings was due to price effect.

Imports hit USD 1,526 Mn in September ; a 0.1% increase over September 2020 and decreased by 9.5% compared to imports amounting to USD 1,687 Mn in August 2021.

Import expenditure increased mainly due to the price effect in the commodity market.

Workers' remittances displayed a decline to USD 353 Mn from USD 703 Mn in September 2020, a cumulative decline of 49.7% YoY.

The ratio of the price of exports to the price of imports, deteriorated by 15.6% in September compared to September 2020.

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**Volume Index**  
▼ 2.7%

**Unit Value Index**  
▲ 6.0%

**Exports**

▼ 20.3%

**Imports**  
▲ 25.5%

#### Exchange Rates (Monthly Avg. )

USD/	GBP/	IND/	JPY/
LKR 201.9	LKR 277.6	LKR 2.7	LKR 1.8
▼ 9.2%	▼ 15.8%	▼ 9.3%	▼ 4.7%

▲ ▼ All changes are based on year- on-year