



Your Corporate House

K SEEDS INVESTMENTS

Bank Sector Quarterly Financial Highlights

QUARTERLY FINANCIAL PERFORMANCE -31.12.2023 (BANK)

(LKR Mn)	ABL	COMB	DFCC	HDFC	HNB	NDB	NTB	PABC	SAMP	SDB	SEYB	UBC
Revenue	5,092	84,076	23,701	2,874	68,266	29,451	19,723	9,213	55,656	7,041	26,983	5,097
YoY Growth %	13.92%	0.96%	-6.89%	3.70%	-13.32%	-16.80%	-2.13%	12.85%	-8.72%	-10.13%	-16.10%	-17.75%
Net Op. Income	1,801	21,885	6,803	1,030	17,623	4,059	7,729	2,087	17,740	2,367	8,546	1,469
YoY Growth %	45.96 %	82.13%	63.62 %	69.48%	114.33 %	-2.02%	2.26%	51.32%	17.80%	18.07%	3.39%	23.10%
Op. Expense	1,125	11,576	3,350	541	9,009	3,510	3,761	1,689	8,128	1,554	4,610	1,282
YoY Growth %	36.93 %	19.76%	22.50%	-21.58%	19.00%	21.19%	6.79%	34.63%	7.37%	-4.51 %	9.62%	14.29%
PBT	635	8,971	2,655	354	6,434	204	2,974	211	7,738	544	2,899	63
YoY Growth %	137.71 %	360.15 %	160.49%	377.75%	3,534.5 %	74.67%	-3.40%	787.01%	35.53%	119.83%	-5.00%	256.21 %
PAT	495	7,158	1,721	208	3,792	158	1,948	613	4,790	323	1,761	4
YoY Growth %	163.91 %	-16.10%	17.10%	80.66%	1.16%	93.28%	3.69%	-60.96%	-19.27	-4.39%	-20.24%	-95.20 %
NIM	4.30%	3.32%	5.18%	3.93%	5.66%	3.96%	7.72%	4.67%	5.16%	5.37%	5.76%	4.68%

QUARTERLY FINANCIAL POSITION -31.12.2023 (BANK)

(LKR Mn)	ABL	COMB	DFCC	HDFC	HNB	NDB	NTB	PABC	SAMP	SDB	SEYB	UBC
Loan Book (Gross)	95,587	1,265,559	394,685	43,830	1,041,990	496,068	292,575	139,886	877,317	106,480	497,205	69,143
YoY Growth %	9.74 %	3.76%	-2.06%	-1.81%	-1.83%	-14.41%	12.21%	-9.21%	-4.65%	-8.46%	1.38%	-5.04%
Deposits	132,938	2,085,046	407,225	53,613	1,579,780	615,644	349,533	175,345	1,253,643	108,118	590,698	87,985
YoY Growth %	18.12 %	8.92%	9.97%	6.70%	12.22%	-8.43%	16.94%	7.88%	14.37%	0.54%	7.93%	-4.98%
Total Equity	21,697	214,931	67,741	8,242	184,977	70,148	58,945	22,598	147,873	14,308	60,507	19,264
YoY Growth %	51.08 %	5.51%	33.56%	22.71%	16.10%	10.41%	33.28%	9.61%	17.01%	4.75%	11.12%	2.40%
Impaired loan (stage 3) ratio	1.50%	5.85%	7.03%	40.47%	3.76%	8.58%	2.34%	4.36%	5.87%	9.39%	3.85%	12.51%

SHARES (VOTING) INFORMATION -31.12.2023

	ABL	COMB	DFCC	HDFC	HNB	NDB	NTB	PABC	SAMP	SDB	SEYB	UBC
Share Price (LKR) as at 09th March 2024	2.10	91.90	71.00	30.60	158.50	63.50	101.25	19.10	73.70	31.30	43.90	9.40
TTM EPS	0.25	16.07	20.11	23.03	40.68	14.42	35.89	4.19	15.28	3.15	10.27	0.42
NVPS	3.94	167.77	170.60	127.36	379.18	186.43	191.25	51.06	134.59	89	101.36	17.79
Market Cap (LKR Mn)	11,574	113,637	29,958	1,980	70,794	25,366	27,970	8,453	86,428	5,030	13,026	10,185
P/E (x)	8.35	5.72	3.53	1.33	3.90	4.40	2.82	4.56	4.82	9.95	4.27	22.32
P/B (x)	0.53	0.55	0.42	0.24	0.42	0.34	0.53	0.37	0.55	0.35	0.43	0.53
Outstanding equity shares (Mn)	5,511	1,237	422	65	447	399	276	443	1,173	161	297	1,084
Share prices (LKR) (OCTOBER - DECEMBER 2023)												
Highest price	2.40	95.60	88.00	38.40	175.00	71.00	110.00	20.60	74.00	35.70	51.90	11.00
Lowest price	2.10	80.00	75.40	28.00	158.00	59.00	99.30	17.20	60.00	30.50	40.10	9.70
Last traded price	2.30	95.50	79.60	31.60	169.25	64.90	107.50	19.10	70.50	31.50	43.90	10.00

COMPILED BY:

Dukaraha Arulrajah
Financial Analyst

Gladwin Francis
Trainee Financial analyst

DISCLAIMER

Information collected / analyzed is from sources believed to be reliable and from the CSE, CBSL or Government. K Seeds Investments

Private Limited however does not warrant its completeness or accuracy. Opinions and estimates given constitute our judgement as of the date of the material and are subject to change without notice. The report given is not intended as an offer or solicitation for the purchase or sale of any financial instrument. Furthermore, the information contained in this report are confidential and should not be shared publicly. Disclosure, copying and distribution is strictly prohibited. For further details or clarifications email us on info@kseedsinvestments.com or visit www.kseedsinvestments.com



Your Corporate House

K Seeds Investments

10th March 2024